



613 West Main Street
Suite 114
West Dundee, IL 60118

800-942-8431 Office
800-514-9848 Fax

Gift Letter

Dear

You have been approved to receive \$ _____ . This money is a gift to be used for the purchase of a home located at _____ and can be used for the required costs the buyer must pay (down payment, closing costs, and/or pre-paid items).

These gift funds will be wired directly to the closing office in your name. It is understood that if the closing has not occurred within two days of the gift funds arriving at the closing office, the funds will be returned to Partners In Charity.

There is no repayment of any kind required.

This is an outright gift from Partners In Charity. There is no repayment expected or implied, written or verbal, in the form of cash or by future service or services by the Mortgagor. These funds are not being made available to the donor from any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, builder, loan officer, or any entity associated with them. There is no relationship between the program and the recipient of this gift. You have independently, applied for and received a grant (if approved) from Partners In Charity.

You recognize that the funds and settlement may be delayed through circumstances beyond the control of the program and agree to hold Partners In Charity harmless from any cost or damages which may be incurred from any delays due to the program's funding of the down payment gift.

Partners In Charity **Federal Tax I.D. number (36-4378897)** is required by FHA to be entered on all loan packages when a lender is using the program.

Thank you,

Charles Konkus

Charles Konkus, Executive Director
Partners In Charity.

Buyer: _____ Date: _____

Buyer: _____ Date: _____

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 US code 1001 and Section 1010..